

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2018 Ending date 12/31/2018 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$14,345,889.52
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$16,639,477.96

Accounts Receivable:

132	Interfund	\$960,598.71	
141	Intergovernmental - State	\$20,636,875.35	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,686,195.83	\$23,283,669.89

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,555,542.00	
302	Less revenues	(\$68,233,048.45)	\$6,322,493.55

Total assets and resources

\$60,592,330.92

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$640,779.52
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$642,663.36

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$36,812,380.11
761	Capital reserve account - July	\$3,537,786.98	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,537,786.98
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,435,935.69	
602	Less: Expenditures	(\$31,050,497.59)	
	Less: Encumbrances	(\$36,431,984.88)	(\$67,482,482.47)
	Total appropriated		\$51,303,620.31
	Unappropriated:		
770	Fund balance, July 1		\$12,526,440.94
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,880,393.69)
	Total fund balance		\$59,949,667.56
	Total liabilities and fund equity		\$60,592,330.92

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,435,935.69	\$67,482,482.47	\$10,953,453.22
Revenues	(\$74,555,542.00)	(\$68,233,048.45)	(\$6,322,493.55)
Subtotal	<u>\$3,880,393.69</u>	<u>(\$750,565.98)</u>	<u>\$4,630,959.67</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$3,537,786.98)	\$3,537,786.98
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,880,393.69</u>	<u>(\$4,288,352.96)</u>	<u>\$8,168,746.65</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,880,393.69</u>	<u>(\$4,288,352.96)</u>	<u>\$8,168,746.65</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,880,393.69</u>	<u>(\$4,288,352.96)</u>	<u>\$8,168,746.65</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,880,393.69</u>	<u>(\$4,288,352.96)</u>	<u>\$8,168,746.65</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,418,518	0	5,418,518	0	Under	5,418,518
00370	SUBTOTAL – Revenues from Local Sources	34,413,973	0	34,413,973	34,488,227		(74,254)
00520	SUBTOTAL – Revenues from State Sources	34,603,963	0	34,603,963	33,728,595	Under	875,368
00570	SUBTOTAL – Revenues from Federal Sources	119,088	0	119,088	16,227	Under	102,861
	Total	74,555,542	0	74,555,542	68,233,048		6,322,494
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	176,950	1,000	177,950	67,939	103,495	6,516
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,827,148	10,888	18,838,035	7,449,974	10,674,679	713,382
10300	Total Special Education - Instruction	5,008,435	174	5,008,609	1,992,162	2,933,108	83,339
11160	Total Basic Skills/Remedial – Instruct.	541,560	0	541,560	207,801	318,720	15,040
12160	Total Bilingual Education – Instruction	62,535	0	62,535	25,936	35,653	946
17100	Total School-Sponsored Co/Extra Curricul	593,055	7,962	601,016	251,376	252,282	97,358
17600	Total School-Sponsored Athletics – Instr	1,758,967	0	1,758,967	793,128	800,512	165,326
25100	Total Other Instructional Programs - Ins	241,725	263	241,988	91,806	117,713	32,468
29180	Total Undistributed Expenditures - Instr	7,913,184	(45,000)	7,868,184	2,798,392	4,295,597	774,195
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	7,513	7,488	500
30620	Total Undistributed Expenditures – Healt	314,343	0	314,343	130,927	167,211	16,204
40580	Total Undistributed Expend – Speech, OT,	400,000	45,000	445,000	108,854	333,950	2,196
41080	Total Undist. Expend. – Other Supp. Serv	672,821	0	672,821	319,461	353,361	0
41660	Total Undist. Expend. – Guidance	2,105,617	(300)	2,105,317	885,411	1,088,991	130,915
42200	Total Undist. Expend. – Child Study Team	1,089,218	2,300	1,091,518	419,795	645,750	25,973
43200	Total Undist. Expend. – Improvement of I	1,341,668	12,531	1,354,199	786,527	543,327	24,344
43620	Total Undist. Expend. – Edu. Media Serv.	1,179,080	0	1,179,080	614,641	436,219	128,221
44180	Total Undist. Expend. – Instructional St	123,800	3,854	127,654	93,851	13,079	20,724
45300	Support Serv. - General Admin	1,387,325	1,149	1,388,474	558,970	348,788	480,716
46160	Support Serv. - School Admin	2,726,206	11,450	2,737,656	1,362,456	1,276,867	98,333
47200	Total Undist. Expend. – Central Services	612,432	0	612,432	315,209	244,902	52,321
47620	Total Undist. Expend. – Admin. Info. Tec	277,053	0	277,053	128,913	138,115	10,025
51120	Total Undist. Expend. – Oper. & Maint. O	8,097,436	251,663	8,349,099	3,642,765	3,116,452	1,589,882
52480	Total Undist. Expend. – Student Transpor	4,773,817	1,107	4,774,924	1,420,369	1,926,149	1,428,405
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,289,300	(31,542)	13,257,758	4,765,883	5,973,388	2,518,487
72020	Total Undistributed Expenditures – Food	140,000	0	140,000	0	0	140,000
75880	TOTAL EQUIPMENT	209,500	3,885	213,385	130,257	13,783	69,345
76260	Total Facilities Acquisition and Constr	4,176,866	104,013	4,280,879	1,680,181	272,404	2,328,293
	Total	78,055,540	380,395	78,435,936	31,050,498	36,431,985	10,953,453

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$379,948.15
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$610,619.00	
142	Intergovernmental - Federal	\$46,763.47	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4,977.53	\$662,360.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,009,847.01	
302	Less revenues	(\$1,284,359.62)	\$725,487.39

Total assets and resources

\$1,767,795.54

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$17,181.07
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$50,823.00
	Other current liabilities		\$493,613.79
	Total liabilities		\$561,617.86

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$805,223.55
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,749,481.26	
602	Less: Expenditures	(\$917,006.65)	
	Less: Encumbrances	(\$691,879.80)	(\$1,608,886.45)
	Total appropriated		\$945,818.36

Unappropriated:

770	Fund balance, July 1		(\$6.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$260,365.75
	Total fund balance		\$1,206,177.68
	Total liabilities and fund equity		\$1,767,795.54

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,749,481.26	\$1,608,886.45	\$140,594.81
Revenues	(\$2,009,847.01)	(\$1,284,359.62)	(\$725,487.39)
Subtotal	<u>(\$260,365.75)</u>	<u>\$324,526.83</u>	<u>(\$584,892.58)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$260,365.75)</u>	<u>\$324,526.83</u>	<u>(\$584,892.58)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$260,365.75)</u>	<u>\$324,526.83</u>	<u>(\$584,892.58)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$260,365.75)</u>	<u>\$324,526.83</u>	<u>(\$584,892.58)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$260,365.75)</u>	<u>\$324,526.83</u>	<u>(\$584,892.58)</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	54,089		(54,089)
00830	Total Revenues from Federal Sources	1,238,077	771,770	2,009,847	1,230,271	Under	779,576
	Total	1,238,077	771,770	2,009,847	1,284,360		725,487

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	13,400	13,400	13,400	0	0
88740	Total Federal Projects	823,653	912,429	1,736,081	903,607	691,880	140,595
	Total	823,653	925,829	1,749,481	917,007	691,880	140,595

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,588,445.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$1,637,088.87

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank									(\$2,588,445.23)
411	Intergovernmental accounts payable - state									\$0.00
421	Accounts payable									\$0.00
431	Contracts payable									\$0.00
451	Loans payable									\$0.00
481	Deferred revenues									\$0.00
	Other current liabilities									\$11.35
	Total liabilities									\$11.35

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances									\$0.00
761	Capital reserve account - July		\$0.00							
604	Add: Increase in capital reserve		\$0.00							
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00							
309	Less: Bud. w/d cap. reserve excess costs		\$0.00				\$0.00			
764	Maintenance reserve account - July		\$0.00							
606	Add: Increase in maintenance reserve		\$0.00							
310	Less: Bud. w/d from maintenance reserve		\$0.00				\$0.00			
766	Reserve for Cur. Exp. Emergencies - July		\$0.00							
607	Add: Increase in cur. exp. emer. reserve		\$0.00							
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00				\$0.00			
762	Adult education programs									\$0.00
750-752,76x	Other reserves									\$0.00
601	Appropriations		\$0.00							
602	Less: Expenditures	\$0.00								
	Less: Encumbrances	\$0.00	\$0.00							\$0.00
	Total appropriated									\$0.00

Unappropriated:

770	Fund balance, July 1						\$1,637,077.52			
771	Designated fund balance									\$0.00
303	Budgeted fund balance									\$0.00
	Total fund balance									\$1,637,077.52
	Total liabilities and fund equity									<u>\$1,637,088.87</u>

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$874,950.08)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$938,449.04

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$25,443.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$25,443.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,276,048.00		
302	Less revenues	(\$3,276,048.00)		\$0.00

Total assets and resources

\$88,941.96

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$874,950.08)
411	Intergovernmental accounts payable - state				\$0.00
421	Accounts payable				\$0.00
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$0.00
	Other current liabilities				\$0.00
	Total liabilities				\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$59,573.75	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00	
762	Adult education programs				\$0.00
750-752,76x	Other reserves				\$0.00
601	Appropriations		\$3,276,048.00		
602	Less: Expenditures	(\$3,216,473.75)			
	Less: Encumbrances	(\$59,573.75)	(\$3,276,047.50)		\$0.50
	Total appropriated				\$59,574.25
Unappropriated:					
770	Fund balance, July 1			\$29,367.71	
771	Designated fund balance				\$0.00
303	Budgeted fund balance				\$0.00
	Total fund balance				\$88,941.96
	Total liabilities and fund equity				<u>\$88,941.96</u>

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,276,048.00	\$3,276,047.50	\$0.50
Revenues	(\$3,276,048.00)	(\$3,276,048.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 12/31/2018 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,876,897	0	1,876,897	1,876,897		0
0093A	Other	1,399,151	0	1,399,151	1,399,151		0
	Total	3,276,048	0	3,276,048	3,276,048		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,276,048	0	3,276,048	3,216,474	59,574	1
	Total	3,276,048	0	3,276,048	3,216,474	59,574	1